



Telephone : + 91 - 44 - 6644 9000
E-mail : mail@sancotrans.com
Web : www.sancotrans.com
GSTIN : 33AAACS7690F1ZB

SANCO GROUP
SINCE
1956

Sanco Trans Limited



CIN : L60220TN1979PLC007970
S.T. TOWER, New Number : 24 & 25,
Jehangir Street (2nd Line Beach Road),
Chennai 600001, INDIA.

Date: 10.11.2023

To

The Department of Corporate Relations
BSE Limited
PJ Towers
Dalal Street
Mumbai -400001

Dear Sir/Madam,

Sub: Unaudited Financial results for the quarter and Six months ended September 30, 2023- Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith unaudited financial Results of the Company for the quarter and six months ended September 30, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

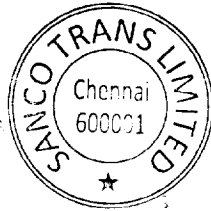
This is for your kind information and records.

Thanking you,

Sincerely,

For SANCO TRANS LIMITED

**V. UPENDRAN
(DIN: 00557511)
EXECUTIVE CHAIRMAN**



“Service And Trust - Part Of Our Tradition”

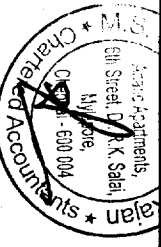


SANCO TRANS LIMITED

Registered office : S. T. Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001
 CIN NO: L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

Rs. In Lakhs

Particulars	Quarter Ended			SIX MONTHS ENDED			Year Ended
	30 Sep'23 (Unaudited)	30 Jun'23 (Unaudited)	30 Sep '22 (Unaudited)	30 Sep'23 (Unaudited)	30 Sep '22 (Unaudited)	31 Mar'23 (Audited)	
I Income							
II Revenue from operations	2,499.94	2,314.42	2,983.03	4,814.36	5,553.63	10,736.45	
Other Income	104.85	72.59	78.65	177.44	107.02	291.42	
Total Income (I+II)	2,604.79	2,387.01	3,061.68	4,991.80	5,660.65	11,028.87	
III Expenses							
a. Equipment and Fleet hire Charges	611.00	600.33	805.00	1,411.33	1,430.51	2,783.58	
b. Operating expenses	1,196.10	1,247.31	1,589.84	2,443.41	2,950.29	5,789.28	
c. Employee benefits expense	263.10	284.46	270.34	567.56	538.29	1,096.00	
d. Finance costs	23.57	21.01	35.88	44.58	66.57	136.63	
e. Depreciation and amortisation expense	100.44	110.34	82.73	210.78	162.85	359.97	
f. Other expenses	137.39	123.41	196.98	260.80	384.94	694.37	
Total Expenses (IV)	2,551.60	2,386.86	2,980.77	4,938.46	5,533.45	10,856.83	
V Profit Before Exceptional Item and Tax	53.19	0.15	80.91	53.34	127.20	168.04	
VI Profit Before Tax	53.19	0.15	80.91	53.34	127.20	168.62	
VII Tax Expenses							
Current Tax	6.06	0.81	(6.73)	6.87	2.03	28.31	
MAT Credit utilisation	(10.11)	8.92	11.37	(1.19)	14.45	14.80	
Prior year tax	2.77	-	-	2.72	-	(19.47)	
Deferred Tax	15.68	(5.66)	47.83	10.02	25.60	8.02	
IX Profit for the Period (VII-VIII)	38.79	(3.92)	28.44	34.87	85.70	136.97	
X Other Comprehensive Income/(Loss) (OCI)							
I Items that will not be reclassified to Profit or Loss	(3.98)	(3.98)	(0.97)	(7.96)	(1.95)	(15.91)	
II Income tax relating to items that will not be reclassified to Profit or Loss	1.03	1.03	0.25	2.06	0.50	4.13	
III Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
IV Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
XI Total Other Comprehensive Income / (Loss) (Net of Tax)	(2.95)	(2.95)	(0.72)	(5.90)	(1.45)	(11.78)	
XII Total Comprehensive Income for the Period (IX+XI)	35.84	(6.87)	27.72	28.97	84.25	125.19	
XII Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)							
(a.1) Basic (in ₹)	2.16	(0.22)	1.58	1.94	4.76	7.61	
(b.1) Diluted (in ₹)	2.16	(0.22)	1.58	1.94	4.76	7.61	
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	180.00	180.00	180.00	180.00	180.00	180.00	
XIII Other Equity (as per last audited financial statements)						10,259.78	

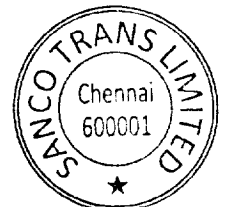
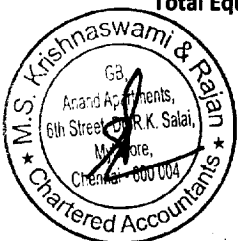


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Sanco Trans Limited
STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

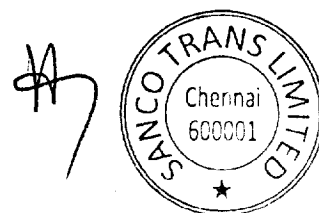
Particulars		As at September 30,2023	As at March 31,2023
I.	ASSETS		
(1)	Non - current assets		
	(a) Property, Plant and Equipment	8,823.36	8,751.25
	(b) Capital work - in - progress	29.65	95.95
	(c) Right of Use Assets	120.86	72.30
	(d) Other Intangible assets	2.10	2.96
	(e) Investment Property	1,266.47	1,277.98
	(f) Financial Assets		
	(ii) Others	64.95	45.37
	(g) Other non - current assets	328.08	221.72
	Total non - current assets	10,635.47	10,467.53
(2)	Current assets		
	(a) Inventories	13.17	10.53
	(b) Financial Assets		
	(i) Trade receivables	2,475.95	2,373.10
	(ii) Cash and cash equivalents	1.50	0.60
	(iii) Bank balances other than (ii) above	143.60	132.72
	(iv) Others	10.19	10.00
	(c) Current tax Assest-Refund Due	114.10	114.10
	(c) Other current assets	479.89	233.64
	Total assets	13,873.87	13,342.22
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	180.00	180.00
	(b) Other Equity	10,267.10	10,259.78
	Total Equity	10,447.10	10,439.78
	Liabilities		
(1)	Non - current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	265.21	329.55
	(ii) Lease Liabilities	81.08	70.50
	(iii) Other financial liabilities	60.00	64.53
	(b) Deferred tax liabilities (Net)	318.67	309.84
	Total non - current liabilities	724.96	774.42
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	569.12	396.63
	(ii) Lease Liabilities	55.76	14.56
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	639.83	567.48
	(iv) Other financial liabilities	1,055.51	859.77
	(b) Contract liabilities	19.93	25.46
	(c) Other current liabilities	233.78	152.15
	(d) Provisions	127.88	111.97
	Total current liabilities	2,701.81	2,128.02
	Total Liabilities	3,426.77	2,902.44
	Total Equity and Liabilities	13,873.87	13,342.22



Sanco Trans Limited
STATEMENT OF CASH FLOWS

Rs. In Lakhs

	30-Sep-23	31-Mar-23	30-Sep-22
I. Cash flows from operating activities			
Profit before tax	53.34	168.62	127.78
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Other Comprehensive Income	(7.96)	(15.91)	(1.95)
Depreciation and impairment of property, plant and equipment	209.93	358.47	162.17
Amortisation and impairment of intangible assets	0.85	1.50	0.68
Profit on Sale of Investments	-	0.58	(0.58)
(Gain)/Loss on disposal of property, plant and equipment	(35.27)	(43.73)	(11.05)
Interest income	(5.23)	(22.88)	(10.59)
Interest expense	44.58	135.63	66.57
Movement in -			
(a) Other non current financial assets	(106.36)	(59.04)	12.90
(b) Other non current assets	(19.58)	21.28	0.41
(d) Other non current financial liabilities	(4.53)	3.85	(0.24)
<i>Working capital adjustments:</i>			
(a) Inventories	(2.64)	2.41	(0.78)
(b) Trade receivables	(102.85)	156.16	(345.60)
(c) Other current assets	(246.25)	13.08	(135.88)
(d) Other current financial Assets	(0.19)	11.68	(1.81)
(e) Trade payables	72.35	49.54	(110.70)
(f) Other financial liabilities	195.74	47.70	378.62
(g) Contract liability	(5.53)	15.84	116.31
(h) Other current liabilities	81.63	38.29	19.20
(i) Provisions	15.91	8.41	16.46
	137.94	895.62	281.92
Income tax paid	(7.63)	(4.71)	(62.44)
Net cash flows from operating activities (A)	130.31	886.77	219.48
II. Cash flows from investing activities			
Proceeds from sale of property, plant and equipment	35.96	36.04	11.05
Purchase of property, plant and equipment, intangible assets	(271.21)	(445.99)	(185.63)
Movement in ROU	(48.56)		179.18
Movement in Capital work in progress	66.30	-	(194.00)
Movement in Other Bank Balances and Fixed Deposits	(10.88)	(18.61)	(12.75)
Interest received	5.23	22.88	12.86
Net cash flows used/(from) in investing activities (B)	(223.16)	(405.68)	(189.29)
III. Cash flows from financing activities			
Interest Paid	(44.58)	(135.63)	(67.10)
Loans Raised	172.49	280.51	702.91
Loans Repaid	(64.34)	(850.41)	(878.67)
Movement in lease liabilities	51.78	(208.10)	(201.97)
Dividends paid	(21.60)	(81.00)	(81.00)
Net cash flows from/(used in) financing activities (C)	93.75	(994.63)	(525.83)
Net movement in cash and cash equivalents (A+B+C)	0.90	(513.54)	(495.64)
Cash and cash equivalents at the beginning of the year	0.60	514.14	514.14
Cash and cash equivalents at year end	1.50	0.60	18.50



Notes on unaudited financial results:

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 10, 2023. The information for the year ended March 31, 2023 presented above is extracted from the audited financial statements for the said year. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

Rs. In lakhs

SI No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
(i)	Profit/(Loss) on Sale of Assets - Net	-			0.58	0.58	0.58

(4) Pursuant to the Resolution regarding continuance of Container Freight Station (CFS) Operations at Andarkuppam with a Related Party not being passed by a section of shareholders, the company's results in the current Quarter/six months has been impacted as compared to the Quarter/six months ended September 30, 2022.

(5) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

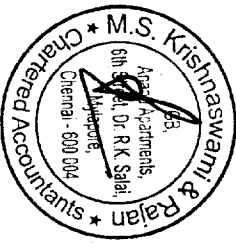
Place : Chennai
Date : November 10, 2023.



For SANCO TRANS LIMITED

V. UPENDRAN

V. UPENDRAN
Executive Chairman
DIN: 00557511



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

1. We have reviewed the Unaudited Financial Results of Sanco Trans Limited (the "Company") the quarter and six months ended September 30, 2023 (the "financial results"), which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2023", the Unaudited statement of assets and liabilities as on that date and the Unaudited statement of cash flows for the half year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('The Listing Regulations') and has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.S. Krishnaswami & Rajan**
Chartered Accountants
Firm Registration No. 01554S

M.S. Murali - Partner

UDIN: 23026453150000000000000000000000

Membership No: 26453

Date: November 10, 2023.

Place: Chennai

